

**Consolidated Financial Results  
for the Six Months Ended August 31, 2017  
[Japanese GAAP]**



October 11, 2017

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

Representative: Tomonari Sasahara, President and Representative Director

Contact: Takahisa Fujita, Managing Director

Phone: +81-83-229-3280

Scheduled date of filing quarterly securities report: October 12, 2017

Scheduled date of commencing dividend payments: November 8, 2017

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Six Months Ended August 31, 2017 (March 1, 2017 to August 31, 2017)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended August 31, 2017	6,111	17.5	578	108.3	513	140.3	351	168.1
August 31, 2016	5,199	(16.3)	277	(52.5)	213	(56.7)	131	(57.4)

(Note) Comprehensive income: Six months ended August 31, 2017: ¥ 351 million [167.7%]

Six months ended August 31, 2016: ¥ 131 million [(57.4)%]

	Net income per share	Diluted net income per share
Six months ended August 31, 2017	Yen 56.99	Yen -
August 31, 2016	21.25	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of August 31, 2017	Million yen 16,229	Million yen 4,830	%
February 28, 2017	15,322	4,504	29.4

(Reference) Equity: As of August 31, 2017: ¥4,830 million

As of February 28, 2017: ¥4,504 million

## 2. Dividends

	Annual dividend				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2017	-	4.00	-	4.00	8.00
Fiscal year ending February 28, 2018	-	4.00			
Fiscal year ending February 28, 2018 (Forecast)			-	4.00	8.00

(Note) Revision to the latest forecast of dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2018 (March 1, 2017 to February 28, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	14,300	3.9	1,160	7.7	1,000	4.6	660	7.3	107.02

(Note) Revision to the latest forecast of financial results: No

**Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name: ) Excluded: - companies (Company name: )

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

August 31, 2017: 6,167,000 shares

February 28, 2017: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

August 31, 2017: 73 shares

February 28, 2017: 73 shares

3) Average number of shares during the period:

Six months ended August 31, 2017: 6,166,927 shares

Six months ended August 31, 2016: 6,166,927 shares

\* These financial results are outside the scope of review procedures of quarterly financial statements.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.